

**The older you are, the greater your deduction. In addition, part of each annuity payment you get is tax-free.**

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## Increase Your Retirement Income with a **PHOEBE MINISTRIES CHARITABLE GIFT ANNUITY**

**M**any friends of Phoebe have made gifts through Charitable Gift Annuities, receiving lifetime income and providing support for the mission of Phoebe Ministries.

John and Jeanette Witmer of Harrisburg chose Charitable Gift Annuities to support their church, Messiah College and Bethany Children's Home, as well as Phoebe Ministries. A retired bank executive, John believed that the gift annuity's low risk and good rate of return made the most sense for them. They invested in more than 20 annuities during their retirement years.

As an example, the Witmers invested \$25,000 in a Phoebe gift annuity at 8.4%, based on their ages. Their income increased significantly and they received an immediate charitable deduction of \$12,240 in the year of their gift.

They also enjoyed the satisfaction of helping Phoebe Ministries and being members of The Phoebe Legacy Circle. After John passed away, Jeanette continued to receive \$2,100 annually, most of it tax-free. When she passed away in 2004, Phoebe had a remainder of \$12,500 to help with its charitable mission of care.

### **Benefits of a Gift Annuity**

**Tax savings** – Making a contribution through a gift annuity entitles you to a charitable income tax deduction in the year of your gift. The older you are, the greater your deduction. Also, part of each annuity payment you receive is tax-free.

**Flexibility** – You may choose to receive payments yourself or jointly with a spouse. You may designate someone else as the recipient of the income, and as donor of the principal, you will receive the tax deduc-

tion. You may also choose to designate a specific Phoebe community to receive the remainder of your annuity.

**Charitable impact** – By setting up a gift annuity, you receive the satisfaction of knowing that your money is working for you and that residents of Phoebe Ministries will benefit from your generosity in the future.

### **Professional management** –

The annuity principal is invested in a restricted account with Wachovia Center for Planned Giving. Payments are made quarterly and may be electronically transferred directly to your bank account. At maturity, the gift portion of your annuity agreement is placed in the Phoebe-Devitt Homes Foundation, supporting the charitable mission to care for Phoebe residents in need. ■